Credit Agreement with Japan

180. SHRI R. SAMBASIVA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether an agreement was signed between India and Japan on 11th May, 1984 to extend credit to India for fertilizer and telecommunication projects; and

(b) if so, what are the details in this regard?

THE MINISTER OF FINANCE (SHRI PRANAB KUMAR MUKHERJEE): (a) Yes, Sir.

(b) Notes were exchanged between the Government of India and the Government of Japan on the 11th May, 1984 extending 23rd Yen credit to India for an amount of Yen 34.73 Billion (equivalent to Rs. 150.9 crores approximately) for the following projects:—

	Yen in Billion
(1) Vijaipur Fertilizer Plant Project .	15·00
(2) Telecommunication Project . . .	5·43
(3) Ammonium Sulphate Caprolactam Project	10·20
(4) Nitrophosphate Fertilizer Plant Project . . .	4·10
TOTAL	34·73

The above loan assistance is repayable over a period of 30 years including a grace period of 10 years. The rate of interest in respect of loans for Vijaipur, Telecommunication and Nitrophosphate projects is 3.25 per cent per annum and the rate of interest for the loan in respect of Ammonium Sulphate Caprolactan project is 3.75 nium per cent per annum

Loan Sought from Asian Development Bank

181. SHRI R. SAMBASIVA RAO: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of loan sought by India from the Asian Development Bank during the current financial year;

(b) the amount of loan already granted by the bank; and

(c) the amount of loan likely to be released during the current financial year?

THE MINISTER OF FINANCE (SHRI PRANAB KUMAR MUKHERJEE): (a) to (c) The Government of India has indicated to the management of the ADB its intention to commence borrowing from the Bank's Ordinary Capital Resources (OCR) during the period of Third General Capital Increase (ending 1987). No specific amount has been asked for during the current financial year. So far no loan has been granted by the Bank to India. The amount of loan that may be released by the Bank during the current financial year will be decided after discussions with the Bank which are still to take place.

Rise in Wholesale Price Index

182. SHRI SHANKER SINH VAGHELA:

SHRI ASHWANI KUMAR:

SHRI KAILASH PATI MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that during the last nine weeks ending June 2, 1984 the wholesale price index rose by 2.46 per cent despite a record output of foodgrains following two bumper harvests in succession; and

(b) what was the rate of increase during the last three years, year-wise?

THE MINISTER OF FINANCE (SHRI PRANAB KUMAR MUKHERJEE): (a) and (b) During the period of nine weeks ending June 2, 1984, the wholesale price index went up by 2.76 per cent reflecting mainly the seasonal pressures. The increases in the corresponding period of last three years were 4.72 per cent in 1983, 2.17 per cent in 1982 and 2.92 per cent in 1981.

Income Tax Assessees in the Country

183. SHRI ASHWANI KUMAR: Will the Minister of FINANCE be pleased to state:

(a) what was the total number of income-tax assessees in the country as on the 31st March, 1982, 1983 and 1984;

(b) how many out of them were in the income group ranging below Rs. 25,000; between Rs. 25,000 to Rs. 50,000; between 50,000 to 1 lakh; between Rs. 1 lakh to Rs. 5 lakhs and above Rs. 5 lakhs during the above period, year-wise; and

(c) what steps are being taken by Government to expedite the assessments?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. M. KRISHNA): (a) The total number of effective income-tax assessees in the books of the Department as on 31-3-1982, 31-3-1983 and 31-3-1984 is as under:—

As on	No. of effective Income-tax assessee
31-3-1982 . . .	46,60,865
31-3-1983 . . .	47,97,260
31-3-1984 . . .	49,29,559

(b) The break-up of the above figures as on 31-3-1982 and 31-3-1983 is as under:—

	As on 31-3-1982	31-3-1983
Below taxable limit .	11,44,361	11,84,320
Above taxable limit but upto Rs. 25,000/-	22,05,026	22,65,888
Rs 25,001 to 50,000 .	9,56,673	9,74,628
Rs. 50,001 to 1,00,000	2,90,419	3,05,737
Rs. 1 lakh to Rs. 5 lakhs . . .	58,859	61,437
Above Rs. 5,00,000 .	5,527	5,250
	46,60,865	47,97,260

The break-up of figures as on 31-3-1984 is not readily available.

(c) with a view to expedite the disposal of income-tax assessments with the manpower available, the Board have issued instructions that salary cases with returned income upto Rs. 50,000 and non-salary cases with returned income upto Rs. 25,000, subject to certain exceptions, will be completed without any checking of any sort.

Dues to 20 top industrial houses to the Public Financial Institutions

184. SHRI ASHWANI KUMAR: Will the Minister of FINANCE be pleased to state:

(a) what is the total amount accumulated dues to the public financial institutions from each of the 20 top industrial houses as on 31-3-1984; and

(b) what are the comparative figures as on March 31, 1981, 1982 and 1983?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) and (b) The information readily available relating to the amount of arrears due from each of the top 20 large industrial houses to the all